



EUROPEAN FINTECH IPO COMPANY 1 EXERCISE OF OVER-ALLOTMENT OPTION

EFIC1 has successfully raised approx. €382 million via private placement of Units (Offering)

Amsterdam / Frankfurt / London – 23 April 2021

European FinTech IPO Company 1 B.V. (EFIC1), a special purpose acquisition company (SPAC), is pleased to announce that Credit Suisse, as the stabilisation agent, has today given notice to exercise the over-allotment option (Over-allotment Option) granted to it by EFIC1, in respect of 1,699,815 Units (each consisting of one ordinary share (Ordinary Share) and 1/3 of a warrant (Warrant)) (Over-allotment Units). This follows the [announcement](#) on 25 March 2021 by EFIC1 regarding successful completion of the private placement of units. The Over-allotment Units have been issued at the price of €10.00 per Unit. Including the partial exercise of the Over-allotment Option, the Offering consists of issuance of 38,209,815 Units, raising proceeds of €382,098,150.

The Ordinary Shares and the Warrants that make up the Units will only trade as Units on Euronext Amsterdam Stock Exchange until 09:00 CET on 28 April 2021, after which the Ordinary Shares and the whole Warrants will automatically trade separately under the respective symbols EFIC1 (which is the same as for the Units) and EFICW.

Credit Suisse is acting as the Sole Global Coordinator, Joint Bookrunner and Underwriter. ABN AMRO, acting in cooperation with ODDO BHF, is acting as Joint Bookrunner and Listing and Paying Agent. Aperghis & Co is acting as financial advisor to EFIC1 and the Sponsors in connection with this Offering.

ABOUT EFIC1

EFIC1 has been launched by Martin Blessing, Ben Davey, Nick Aperghis and Klaas Meertens as a SPAC. EFIC1 has been created for the purpose of effecting a merger, capital stock exchange, asset acquisition, stock purchase, reorganisation or similar business combination with or acquisition of an operating business or entity. EFIC1 focuses on opportunities in the broadly defined financial services and financial technology sectors and aims to complete a Business Combination with a suitable partner that operates or is headquartered in Europe, including the United Kingdom, or Israel.

EFIC1's leadership team comprises Executive directors: Martin Blessing (Chief Executive Officer), Ben Davey (Chief Investment Officer) and Nick Aperghis (Chief Financial Officer); Non-executive directors: Hélène Vletter-van Dort (Chair/INED), Klaas Meertens (NED, Managing Partner of HTP Investments), Jan Bennink (INED) and Chris Figee (INED); and Operating partner: Clara Streit.

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For more information visit www.efic1.com.

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ENQUIRIES

European FinTech IPO Company 1 B.V.

Herengracht 456
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The Netherlands

The Company is registered in the trade register of the Netherlands Chamber of Commerce (*handelsregister van de Kamer van Koophandel*) under number 81697244.

For all enquiries: info@efic1.com

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The Company has not authorised any offer to the public of Securities in any Member State of the European Economic Area (EEA). With respect to any Member State of the EEA (each a Relevant Member State), no action has been undertaken or will be undertaken to make an offer to the public of Securities requiring publication of a prospectus in any Relevant Member State. As a result, the Securities may only be offered in Relevant Member States (i) to any legal entity which is a qualified investor as defined in the Prospectus Regulation; or (ii) in any other circumstances falling within Article 1(4) of the Prospectus Regulation. For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable the investor to decide to purchase or subscribe for the Securities and the expression "Prospectus Regulation" means Regulation (EU) 2017/1129 and includes any relevant delegated regulations.

The Units, Ordinary Shares and the Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, MiFID II); (ii) a customer within the meaning of Directive 2002/92/EC (as amended, the Insurance Mediation Directive), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID

II or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the PRIIPs Regulation) for offering or selling the Units, Ordinary Shares and the Warrants or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Units, Ordinary Shares and the Warrants or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

The Units, Ordinary Shares and the Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom. For these purposes, a "retail investor" means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the EUWA); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (FSMA) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the UK Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the UK PRIIPs Regulation) for offering or selling the Units, Ordinary Shares and the Warrants or otherwise making them available to retail investors in the UK has been prepared and, therefore, offering or selling the Units, Ordinary Shares and the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

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This announcement does not constitute a prospectus. An offer to acquire Securities pursuant to the proposed offering will be made, and any investor should make his investment, solely on the basis of information that will be contained in the prospectus to be made generally available in the Netherlands in connection with such offering. When made generally available, copies of the prospectus may be obtained at no cost from the Company or through the website of the Company.

This document contains information that qualifies as inside information within the meaning of Article 7(1) of Regulation (EU) No 596/2014 on market abuse.

In connection with the Offering, each of Credit Suisse and ABN AMRO and any of their affiliates, may take up a portion of the Units in the Offering as a principal position and, in that capacity, may retain, purchase, sell, offer to sell for its own account such Units and other securities of the Company or related investments in connection with the Offering or otherwise. In addition, each of Credit Suisse and ABN AMRO and any of their affiliates may enter into financing arrangements (including swaps or contracts for differences) with investors in connection with which each of Credit Suisse and ABN AMRO and any of their affiliates may from time to time acquire, hold or dispose of Units. None of the Underwriters or their affiliates intends to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) MiFID II; (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the MiFID II Product Governance Requirements), and disclaiming all and any liability, whether arising in delict, tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Units have been subject to a product approval process, which has determined that the Units, the Ordinary Shares and the Warrants are: (i) compatible with an end target market of investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the Target Market Assessment). Notwithstanding the Target Market Assessment, "distributors" (for the purposes of the MiFID II the Product Governance Requirements) should note that: the price of the Ordinary Shares and the Warrants may decline and investors could lose all or part of their investment; the Ordinary Shares and the Warrants offer no guaranteed income and no capital protection; and an investment in the Units, the Ordinary Shares and the Warrants is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in

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conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Units.

Each distributor is responsible for undertaking its own target market assessment in respect of the Units, the Ordinary Shares and the Warrants and determining appropriate distribution channels.